



PENNY FAVEL

VICE PRESIDENT INDIGENOUS RELATIONS

Penny Favel joined the Hydro One team in October of 2020 as Vice-President Indigenous Relations, a role integral to the execution of our corporate strategy and in particular, becoming a Trusted Partner for Indigenous communities. In 2023 she became the Vice-President Indigenous Relations and Sustainability, and was appointed as the CEO and President of Hydro One Remote Communities Inc.

Under Penny's leadership, Hydro One developed a strategic approach to Indigenous Relations, based on a clear vision and principles to address meaningful Reconciliation. Penny has worked across the organization to achieve meaningful change and set new targets that help the organization achieve its strategic priorities for Reconciliation. In 2021, Penny led the development of the industry-leading First Nations Equity Partnership model for all new major Transmission Projects, which offers 50% equity on all new Transmission lines over \$100 million, and meaningful opportunities to work in partnership with Indigenous communities through procurement, project committees and training.

Prior to joining Hydro One, Penny held senior roles in the energy sector as Vice-President of Environment, Land and Indigenous Relations, as well as Sustainability in Canada and the US. Penny was raised in Saskatchewan and attended the University of Saskatchewan for both her undergraduate and law degrees. She had a 20-year career in law, primarily serving as a commercial construction lawyer in Alberta before moving into Stakeholder and Indigenous Relations.



ABOUT HYDRO ONE

Hydro One Limited, through its wholly-owned subsidiaries, is Ontario's largest electricity transmission and distribution provider with approximately 1.4 million valued customers, approximately \$27.1 billion in assets as at December 31, 2019, and annual revenues in 2019 of approximately \$6.5 billion.

Our team of approximately 8,800 skilled and dedicated employees proudly build and maintain a safe and reliable electricity system which is essential to supporting strong and successful communities. In 2019, Hydro One invested approximately \$1.7 billion in its transmission and distribution networks and supported the economy through buying approximately \$1.5 billion of goods and services.

We are committed to the communities where we live and work through community investment, sustainability and diversity initiatives. We are designated as a Sustainable Electricity Company by the Canadian Electricity Association.

Hydro One Limited's common shares are listed on the TSX and certain of Hydro One Inc.'s medium term notes are listed on the NYSE. Additional information can be accessed at www.HydroOne.com; www.sedar.com or www.sec.gov. For more information about everything Hydro One, please visit www.HydroOne.com.